by Government have generated considerable interest amongst foreign investors from several countries including those from U. K.

(b) and (c) In the wake of recent liberalisation measures, the Reserve Bank of India expeditiously approves, on a near-automatic basis, disinvestment proposals from foreign investors under FERA, 1973.

(d) The total foreign direct investment in India proposed by British companies/investors in the foreign collaboration approvals in 1990 was Rs. 90.67 million and in 1991 it has grown up to Rs. 321.00 million, Rs. 1176.7 million in 1992, and Rs. 3796.8 million in the first six months of 1993.

Establishment of Factories by NRIs and Foreign Companies in India

600. SHRI VITHALBHAI M. PATEL: Will the PRIME MINISTER be pleased to state:

(a) the number of foreign companies and NRIs who have applied to set up industries in the country;

(b) the number of such applications cleared;

(c) the estimated amount of investment for setting up industries; and

(d) the number of applications rejected together with the reasons therefor?

THE MINISTRY OF STATE IN THE MINISTER OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) Since the announcement of New Industrial Policy, 1227 applications received for setting up of industries involving investment by foreign companies including NRI investment have been approved till the end of June, 1993. Total foreign direct investment envisaged in these proposals is Rs. 8252.87 crores.

(d) A total number of 40 applications for foreign investment including NRI investments were rejected during this period for various reasons, such as :—

the proposals were sketchy and lacked essential details;

the proposals were not in conformity with the prescribed norms;

the value addition in respect of 100% EOUs being very low;

terms of payments were very high etc.

Expert Committee to Restructure PSUs

601. SHRI S. AUSTIN: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government are considering to set up Expert Committees for restructuring of the sick public sector undertakings in the service sector;

(b) if so, whether these Committees are proposed to work out a revival package for these undertakings; and

(c) if so, the details thereof?

THE MINISTRY OF STATE IN THE MINISTER OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) No, Sir.

(b) and (c) Do not arise.

British Assistance to India on Privatisation

602. SHRI KAMAL MORARKA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the British Prime Minister during his recent visit to India had offered to share British expertise with India on the Privatisation of Public Sector Undertakings;

(b) if so, what is Government's reaction thereto; and

(c) to what extent British business delegation reacted to the liberalisation process in India?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) The information is being collected and will be laid on the Table of the House.

Production Problem in Haridwar Unit of BHEL

603. SHRI KAMAL MORARKA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the heavy electrical equipment division of Haridwar unit of